

**RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2019**

WHEREAS, the *Truth in Taxation Law* requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the Board of Education finds that it is in the best interests of the District for the Board to give similar public notice of and to hold a public hearing on the proposed 2019 aggregate tax levy even if the amount of the proposed 2019 levy does not exceed 105% of 2018 tax extensions, and such notice and hearing are not required by the *Truth in Taxation Law*; and

WHEREAS, the aggregate amount of property taxes extended or estimated to be extended for 2018 was:

Educational Purposes	\$11,890,898
Operations and Maintenance Purposes	632,712
Transportation Purposes	279,709
Working Cash Fund Purposes	--

Illinois Municipal Retirement Fund Purposes	145,090
Tort Immunity Purposes	96,228
Fire Prevention, Safety, Environmental and Energy Conservation purposes	--
Special Education Purposes	--
Social Security / Medicare	251,289
[OTHER]	
TOTAL	\$13,295,926

; and

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year 2019 upon the taxable property of the district are as follows:

Educational Purposes	\$12,455,715
Operations and Maintenance Purposes	662,766
Transportation Purposes	292,994
Working Cash Fund Purposes	--
Illinois Municipal Retirement Fund Purposes	144,125
Tort Immunity Purposes	116,511
Fire Prevention, Safety, Environmental and Energy Conservation purposes	--
Special Education Purposes	--
Social Security / Medicare	255,369

[OTHER]

TOTAL

\$13,927,480

WHEREAS, the *Truth in Taxation Law*, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for bond and interest purposes for 2018 was \$762,996; and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2019 is \$728,363.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Avoca School District No. 37, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2019 is \$13,927,480.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2019 does not exceed 105% of the taxes extended for the district in the year 2018.

Section 3: The amount of taxes estimated to be levied for the year 2019 for debt service is 95.5% of the taxes extended for debt service in 2018.

Section 4: Public notice shall be given in the 22nd Century Media, being a newspaper of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall be not less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than 1/4 inch wide and in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
AVOCA SCHOOL DISTRICT NO. 37**

- I. A public hearing to approve a proposed property tax increase for Avoca School District No. 37 for 2019 will be held on December 19, 2019, at 6:15 p.m. at the Joseph M. Porto Community Center, 2921 Illinois Road, Wilmette, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Kaine Osburn, Superintendent (telephone 847-251-3587).

- II. The corporate and special purpose property taxes extended or abated for the year 2018 were \$13,295,926.

The proposed corporate and special purpose property taxes to be levied for 2019 are \$13,927,480. This represents a 4.75% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2018 were \$762,996.

The estimated property taxes to be levied for debt service and public building commission leases for 2019 are \$728,363. This represents a 4.5% decrease over the previous year.

- IV. The total property taxes extended or abated for 2018 were \$14,058,922.

The estimated total property taxes to be levied for 2019 are \$14,655,843. This represents a 4.25% increase over the previous year.

(NOTE: THIS MUST BE IN AT LEAST 12 POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN 1/4 INCH WIDE, AND THIS NOTICE MUST BE 1/8 PAGE IN SIZE.)

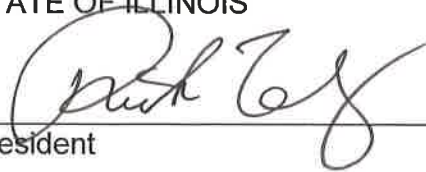
Section 5: This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 14th day of November 2019.

BOARD OF EDUCATION
AVOCA SCHOOL DISTRICT NO. 37
COUNTY OF COOK
STATE OF ILLINOIS

By:

President

A handwritten signature in blue ink, appearing to be "D. L. G.", written over a horizontal line.

ATTEST:

A handwritten signature in blue ink, appearing to be "Kane", written over a horizontal line.
Secretary

CERTIFICATE OF COMPLIANCE WITH
THE TRUTH IN TAXATION LAW

I, the undersigned, do hereby certify that I am President of the Board of Education of Avoca School District No. 37 County of Cook, State of Illinois; and

I do further certify that the Board of Education of said district adopted a "Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2019," at a regularly convened meeting held on the 14th day of November 2019, said date being at least 20 days preceding the adoption of the aggregate tax levy of the district; and

I do further certify that public notice of the intention of the district to adopt an aggregate tax levy for 2019 was published on December 5, 2019, in accordance with the provisions of the *Truth in Taxation Law*, in a newspaper of general circulation in Avoca School District No. 37, as evidenced by the Certificate of Publication attached hereto; and

I do further certify that a public hearing on the proposed tax levy was held in said district on December 19, 2019; and

I do further certify that the aggregate tax levy of the district was adopted on December 19, 2019, after public notice and a hearing, all in accordance with the *Truth in Taxation Law*.

A handwritten signature in dark ink, appearing to read "Paul Zel", is written over a horizontal line.

PRESIDENT
BOARD OF EDUCATION
AVOCA SCHOOL DISTRICT NO. 37
COUNTY OF COOK
STATE OF ILLINOIS